Kirstin and Arsen, Inc started operations of their Baby Carriage Shoppe on January 1, 20x7. The following information regarding inventory transactions was available at the end of January 20x7:

<table>
<thead>
<tr>
<th>Date</th>
<th>Transaction</th>
<th>Number of units</th>
<th>Unit cost</th>
<th>Total cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan 1</td>
<td>Beginning inventory</td>
<td>200</td>
<td>$11</td>
<td>$2,200</td>
</tr>
<tr>
<td>8</td>
<td>Purchase</td>
<td>50</td>
<td>12</td>
<td>600</td>
</tr>
<tr>
<td>11</td>
<td>Sale</td>
<td>80</td>
<td></td>
<td></td>
</tr>
<tr>
<td>18</td>
<td>Sale</td>
<td>60</td>
<td></td>
<td></td>
</tr>
<tr>
<td>22</td>
<td>Purchase</td>
<td>100</td>
<td>13</td>
<td>1,300</td>
</tr>
<tr>
<td>29</td>
<td>Sale</td>
<td>60</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

60) For Kirsten & Arsen, Inc. the ending inventory balance using FIFO is

A. $2,200  
B. $1,900  
C. $1,730  
D. $2,370  
E. None of the above

61) For Kirsten & Arsen, Inc. the cost of goods sold using LIFO is

A. $1,730  
B. $1,900  
C. $2,370  
D. $2,200  
E. None of the above

62) Aunt Ann has decided to go into the publishing business. Her first project is to publish a cookbook. The printer is going to charge her a typesetting fee of $1,000 plus $3.00 per book for printing fees. The covers will cost $1.00 each and the shipping costs for each book will be $1.00. Her attorney charged her $5,000 to file the necessary copyright papers and articles of incorporation. Her accountant billed her $2,000 to set up her accounting system and estimates that the preparation fee for her corporate tax return will be $3,000. She plans to charge $25 for the cookbook. How many cookbooks does she need to sell to break even?

A. 400  
B. 440  
C. 500  
D. 550  
E. None of the above